



THE PERFORMING ARTS CHILDREN'S CHARITY

ACCOUNTS 2012/13

The Performing Arts Children's Charity

(Registered Charity Number 1081561)

Prior to April 2014 traded as
The Stagecoach Charitable Trust

Report and Financial Statements Year ended 31st August 2013



The Performing Arts Children's Charity
Annual Report and Accounts for the year ended 31st August 2013

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The Performing Arts Children's Charity (the Charity) is a UK Registered Charity (Registration No. 1081561) founded in the year 2000 and committed to delivering opportunities to children with disabilities (i.e. children with physical, mental, or learning disabilities) to build self confidence, achieve greater independence, and overcome social isolation, through the medium of the performing arts.

Our classes are for 7 to 19 year olds and are located across the United Kingdom, operating in Community Centres, School Halls or working closely with local Special Needs schools. There are 10 weekly classes per term and 3 terms a year running 30 classes per academic year.

Research concludes that children working together in a group achieve levels of self confidence and self esteem that would be impossible in isolation. The feedback that we receive from the children's parents confirms these benefits work across the spectrum of disabilities.

Highlights for the Year 2013

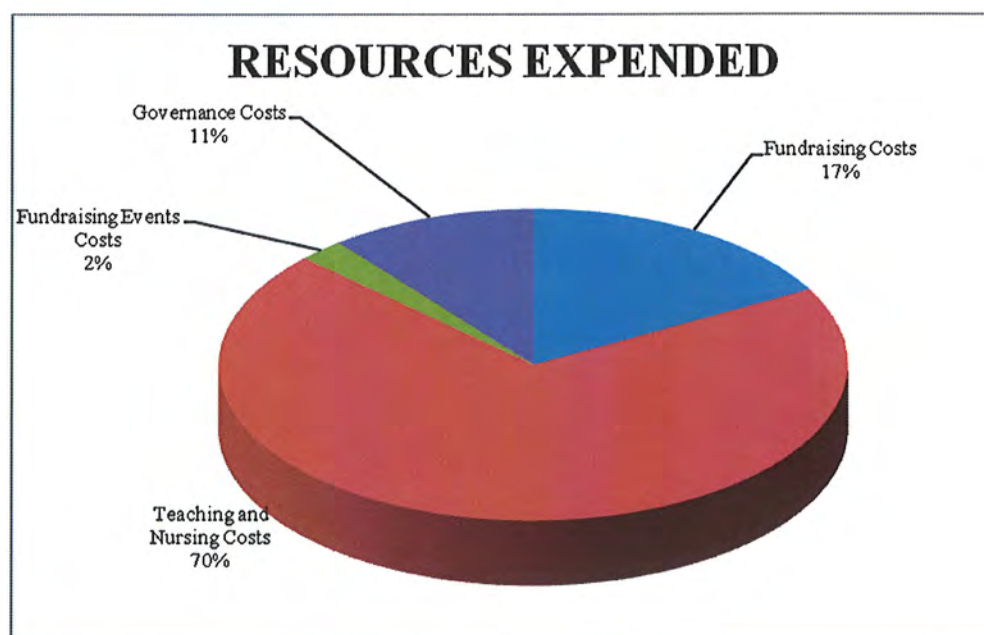
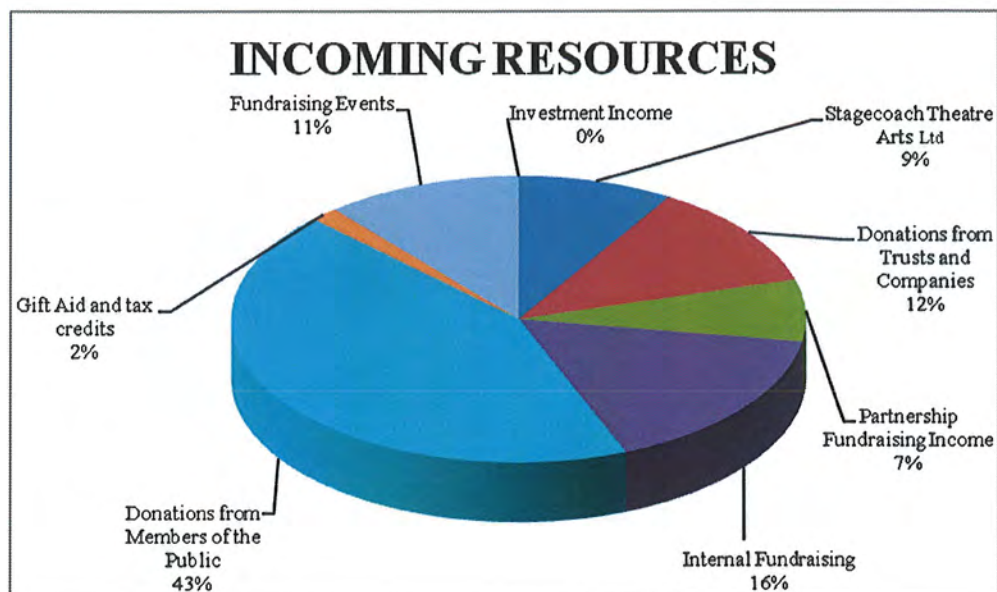
- Over 160 students attended our 9 classes in 8 areas of the United Kingdom.
- The teaching format was consolidated into a 'Term' style system which parallels the academic year; this format is easier for students and parents to schedule and produces better results in the children's learning outcomes. It replaces a mixture of weeklong workshops and termly arrangements.
- Introduction of a minimal fee per student, per session, smoothing the Charity's cash flow.
- Adopted as Charity of the Year for the 'What's On Stage' Awards 2013.
- The Charity celebrated the achievements of 2 students at an Awards Ceremony at Theatre Royal, London.
- Funds raised during the year: £159,680 (2012: £159,835).
- Net outgoing resources before recognised gains and losses on investment assets for the year £(36,642) (2012: Net incoming resources £12,279).

Our Class Format for Children and Young People

- Classes operate for a 10 session term, 3 terms per year, for a total of 30 classes annually.
- Activities are designed to be confidence building using the three disciplines of drama, music and movement.
- Our children generally fall within one of the following disability groups: Autism, Down's syndrome, Cerebral Palsy, Hearing Impaired and Profound Learning Difficulties.
- Classes operate weekly as 2½ hours sessions. All staff are trained and contracted for 3 hours per class.
- Classes operate with 2 specialist teachers, 3 qualified teaching assistants and with up to 3 volunteers.
- The Classes are subsidised making them available to all income levels.
- Staff are DBS (disclosure and barring services) checked for child protection.
- All our Classes are fully compliant with up-to-date child protection rules and regulations.

Class Locations for 2013

We currently operate our Classes at 9 locations in 8 areas of the United Kingdom: Bristol, Colchester, Eastleigh, London (Hampton, Isleworth), Oxford, Plymouth, Walton-on-Thames and Wales (Llanelli).



The Trustees present their report together with the financial statements of the Charity for the year ended 31st August 2013. The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 and comply with the Charity's trust deed and applicable law.

Structure, Governance and Management

The Performing Arts Children's Charity is constituted under a trust deed dated 4 January 2000 and is a Registered Charity, Number 1081561.

The Performing Arts Children's Charity is a community of:

- **Students** - Over 160 students attend our schools.
- **Teachers** - We have over 60 qualified and experienced teachers and teaching assistants dedicated to supporting our students.
- **Volunteers** - Volunteers come from many walks of life, including: siblings, past students, and pupils from local schools - some who are working towards certifications such as The Duke of Edinburgh Award.
- **Parents** - Who engage and communicate their full support.
- **Friends and supporters** - Individuals and organisations who actively support our community work.
- **Trustees** - Who bring their time and talents to the Charity to make the Charity a rewarding and beneficial experience for all.

Trustees

Trustees are invited to the Board based on their expertise and relevance to the role.

All Trustees give their time voluntarily and receive no benefits nor are any expenses reimbursed from the Charity.

Organisational structure and connected organisations

The Trustees are responsible for strategic decisions in the areas of provision of education, growth and financial targets. The final decision rests with the Trustees on all such matters but always in full consultation with the Chief Operations Officer. All operational decisions are the responsibility of the Chief Operations Officer who will, where appropriate, delegate to staff (administration, managers and teachers) to achieve the aims of these activities and report to the Trustees accordingly.

The Charity's Administration Office is located in London (Parkway House, Sheen Lane, London, SW14 8LS).

The Charity is an independent Registered Charity that generates its own activities and revenue. It has a strong relationship with the parents of the children (students attending classes), special needs schools and local communities, which support the Charity and its aims. An increasing number of other organisations (trusts and companies) also assist the Charity in its fundraising activities.

The Charity has a close relationship with a variety of performing arts schools as well as local and special needs schools, who recommend teaching staff and children who would benefit from our classes.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that regular reports are produced to enable the Charity to take steps to mitigate those risks.

Objectives and Activities

Objects of the Charity

The main objects of the Charity are defined as "to advance education and in particular that of children and young people with disabilities, working with them to build self-confidence and independence through the use of drama, music and movement."

A significant number of children and young people in the UK have a disability. Recent government statistics state that 6% of the total child population or close to 800,000 children have a disability. Government statistics also show that there has been a dramatic increase in these numbers in the last 10 years.

While the numbers of children with disabilities is increasing, the facilities for helping these children in the community are decreasing and there is a great need for programmes like ours to help these children. A large number of children and young people in the UK between the ages of 7 and 19 years old would benefit from the Charity's classes but do not take part in this type of programme because:

- A programme like ours does not exist in their area;
- They do not know that a type of programme like ours exists;
- Their parents would find the fees for this type of programme unaffordable;
- The group or programme would not cater to the fact that they have special needs; and
- Because of their special needs they are concerned about being different from the majority in the group.

Vision

"Our vision is a world in which all children are different but not limited through their personal abilities".

Mission

"The Charity's mission is the inclusion and personal development of all children with disabilities to gain confidence and achieve independence through performing arts; together with our funders and volunteers we add support to their families and strive to give these children the highest quality of life possible".

Objectives

- To provide public benefit;
- To operate after-school classes for children and young people with disabilities;
- To provide and sustain a high quality of teaching and outcomes at our classes; and
- To build sustainable funding and support partnerships with schools and organisations.

How do the Charity's activities deliver public benefit?

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Charity is constantly striving to promote the rights and needs of children and young people with disabilities, while providing a much needed service which appropriately meets their needs.

Using the life skills of drama, music and movement in an inclusive environment, children and young people with disabilities develop self-esteem, confidence, self-expression, identity and a sense of shared community.

Who used and benefited from our services?

Children and young people with disabilities (aged 7-19):

- with confidence issues;
- with special behavioural needs;
- with special educational needs;
- with special physical needs;
- from all income backgrounds;
- who because of a disability could become victims of bullying;
- who come from a dysfunctional family background.

Operate and expand the network of after-school Classes

The Charity's aim is to operate new Classes in the future by working with the support from local organisations including Special Educational Needs schools and their staff, targeting areas within a radius of an existing school with the greatest perceived need.

Class location requirements are:

- **Local demographics** – Where the Charity can identify an area of need by consulting with local Special Needs schools that can recommend children who would benefit from our classes; and who can also provide assistance with recruiting teachers, teaching assistants and volunteers.
- **Levels of financial support** - The Charity ensures that any classes opened can be sustained. This financial support will either come from the Charity's own sources or via commercial partnerships.
- **Levels of administrative support** – The Performing Arts Children's Charity manages its own administration from Head Office but is also thankful for the continuing support from both local and national organisations.

Sustain a high quality of teaching outcomes in our Class programmes

Provide and sustain a high quality of teaching outcomes at our classes. The Performing Arts Children's Charity is dedicated to improving and sustaining its value to all of its stakeholders.

The Charity has developed several mechanisms that help to achieve this:

- **Teaching guidelines** - Developed to orientate and update new and existing staff. This document has been issued to all teachers, assistant teachers and volunteers. The yearly curriculum is concisely formulated with input from all the teachers and teaching assistants; it sets out the correlation between the planned activities and the desired outcomes which is communicated clearly to all participants.
- **Interview with parents and/or carer of students** - This is a critical step towards understanding the needs of the students. This process is managed by the teachers and relayed back to be reviewed by the Chief Operations Officer.
- **Regular inspections** - All centres are visited regularly by the Chief Operations Officer and/or Trustees to ensure the teaching standards remain high. An emphasis is also placed on the pastoral care and rapport between staff and students.

Create sustainability in our network of Classes

To build sustainable funding and support partnerships with local schools and organisations; The Charity will continue to develop a relationship with local and national organisations via its supporters locally.

The main sources of influence that we target are:

- **Local Extended Schools Services across the UK** - This network of in-school administrators attached to Special Schools who manage students in the after-school environment are key influencers for the Charity. They are a valuable resource as they support the inclusion of children with disabilities in after-school activities. As a provider of this service, the Charity fits very closely with the aims of the Extended Schools Services across the UK.
- **Local children's services** - The Charity is aware that many children and young people are 'hidden' from the opportunities that we offer because of the difficulties that they are experiencing in their own lives. With the support of children's services, both through local government bodies, independent groups and charities, The Performing Arts Children's Charity is always reaching out to these target groups.
- **Performing arts schools** - The Charity has a strong relationship with performing arts schools throughout the country who help raise money for the Charity with events and initiatives. These schools also act as a referral point for children who do not fit into their mainstream classes.
- **Publicity and Media Opportunities** - Activities are frequently communicated to the media at local and national levels. Several initiatives are being planned to raise the awareness of The Performing Arts Children's Charity, for instance, cycling challenges, performance challenges and other participative activities that will help to raise funds for new projects, and also raise the public profile of the Charity.
- **Other projects** - The Charity works with other charities to supply knowledge and management. An example is the Halow Project in Guildford which provides support for young people with learning difficulties; our charity helps source administrative, creative and operational resources for their in-house programme.

Activities

The Performing Arts Children's Charity operates inclusive classes designed to develop self-confidence and independence as well as skills for working in a social group and environment through the use of drama, music and movement. The Charity works diligently to make these classes accessible to as wide of a group of children and young people with disabilities as possible.

The Charity's key features:

- Over 160 children are attending our classes.
- Classes operate for a 10 session term, 3 terms per year, for a total of 30 classes annually.
- Activities are designed to be confidence building using the three disciplines of - drama, music and movement.
- Our children generally fall within one of the following disability groups: Autism, Down's syndrome, Cerebral Palsy, Hearing Impaired and Profound Learning Difficulties.
- Classes operate weekly as 2½ hour sessions. All staff are trained and contracted for 3 hours per class.
- Classes operate with 2 specialist teachers supported by 3 qualified teaching assistants with up to 3 volunteers.
- The classes are subsidised making them available to all income levels.
- Staffs are DBS (disclosure and barring services) checked for child protection.
- All our classes are fully compliant with current child protection rules and regulations.

Achievements and Performance

The Charity's objectives were achieved in the year to 31st August 2013, through the operation of after-school classes featuring all aspects of the performing arts of drama, music and movement for children and young people with disabilities and mixed abilities.

Highlights of the year:

- The Charity was adopted as Charity of the Year for the 'What's on Stage' Awards 2013;
- Classes operated nationwide for a 10 session term, 3 terms per year, totalling 30 classes annually;
- Classes operated in 9 locations across 8 areas of the United Kingdom: Bristol, Colchester, Eastleigh, London (Hampton, Isleworth), Oxford, Plymouth, Walton-on-Thames and Wales (Llanelli);
- The Charity's Isleworth and Hampton classes performed together at Cafe De Paris in central London;
- The Charity's Walton and Hampton classes performed together at Worthing Pavilion;
- The Charity's Eastleigh class performed at Her Majesty's Theatre, London;
- The Charity introduced a minimal fee, per student, per session thereby easing the Charity's cash flow;
- The Charity celebrated the achievements of 2 students at an Awards Ceremony at Theatre Royal, London.

All Teaching Staff received personal and group training induction, focused on teaching style and the teachers' strategies for managing disparate and difficult situations. The Performing Arts Children's Charity worked closely with local schools' staff to receive recommendations and to understand student's needs.

During the financial year, the Charity undertook more fundraising from grant-making trusts, companies and other individuals to support specific classes.

The Charity is grateful for the work undertaken by its students, staff, voluntary staff, Trustees, and fundraisers as well as parents and friends of the Charity who have enabled it to sustain and expand its activity over the last 14 years.

Plans for Future Periods

The board and staff of the charity wish to be creative in considering new ways of providing our much needed services to the community. As a consequence we have undertaken a strategic review of the Charity and have outlined key areas which would benefit the Charity with improvements for the coming year.

The Trustees and Staff

- Mentoring of Administrative staff by the Trustees will continue in a variety of skill sets including project management, business administration, marketing and communications at the highest level.
- Head Office staff will be taking Directory of Social Change (DSC) Courses in Fundraising and Strategic Management for Charities. Additionally Workshops including: Leadership, Differences in the Workplace, Remote Management, Systems Thinking, and Recruitment. These workshops are all tailored to the needs of the charity's sector.
- Updating the Teaching Guidelines - developed to orientate and update new and existing staff. This document is issued to all teachers, assistant teachers and volunteers.
- All Teaching Staff to receive ongoing personal and group training, focused on teaching style and the teaching strategies for managing disparate, difficult situations and to understand students' needs.

Marketing and Communications

- Branding - Changes to the Charity's name took place in April 2014 in order to align the organisation with a wider community. There will be new branding, and new marketing material i.e. T-Shirts, Banners, Posters. The Charity's website will also be redesigned.
- PR - Fundraising events at theatres, local community venues and faith-based organisations are planned where either one of the Trustees or a staff member will deliver a talk on the work of the charity. Local press and radio are also keen to give coverage to our activities which will benefit our profile within the local community - this includes individuals, community organisations and local businesses.
- Social Media – The new brand will be rolled out across a selection of social media platforms. A strategy is in place to build synergy between the onsite blog and feeds to Twitter and Facebook.
- Email marketing using a new CRM database is planned which will allow us to target recipients with customised HTML mailer newsletters and information regarding the Charity's funding initiatives.
- Surveys - The incorporating of feedback from parents and teachers concerning the structure and intent of our classes is something we wish to focus upon over the coming year.

Fundraising

- Our on-going fundraising initiatives will continue. Our aim is to grow funding support from a local level targeting areas within a radius of an existing school with the greatest perceived need and creating more self-sufficient classes.
- Develop and monitor new fundraising initiatives whilst working with our current fundraiser's activities.
- We plan to give more prominent coverage on the website to our donors.
- Campaign to be run using the Vodaphone SMS Text Telecom facility.

Resources

- Implementing New Management Software - this will be in place in June 2014 and will ease the administrative burden. Saving at least 80% of time taken for routine administrative tasks, equal to 2 to 6 days a month; allowing the time saved to be better spent on other vital tasks.
- Creating a Donor Database that will give greater focus to our fundraising, allow more effective targeting and extend our reach - this will be in operation in June 2014.

Financial Review

The Charity's total income was £159,680 (2012: £159,835) for the year. Donations received in the year amounted to £142,053 (2012: £142,193), of which £73,392 (2012: £61,627) was given for specific purposes. Donations from members of the public amounted to £58,101 (2012: £49,133), fundraising donations from trusts, companies and organisations amounted to £81,480 (2012: £92,804).

The Charity's total expenditure was £196,322 (2012: £147,556) for the year. The increase in expenditure resulted from additional activity to further the Charity's aims. It has been funded from reserves.

The overall loss for the year was £(36,642) (2012: gain - £36,891).

Stagecoach Theatre Arts Ltd donated office facilities and staff to the Charity on an ongoing basis. These costs are excluded from the Statement of Financial Activities, as the value of the support cannot be reasonably quantified in financial terms.

Investment Policy

There are no restrictions on the Charity's power to invest. The charity held no investments at 31 August 2013.

Reserve Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves of the Charity, at a level that will provide sufficient funds to cover the operating costs each academic term. During the financial year, the Charity's excess of expenditure over income has been met from its own resources and it continues to undertake fundraising events to cover current operating requirements.

Approved by the Trustees and signed on their behalf *3rd June* 2014



David Sprigg
Trustee

The Performing Arts Children's Charity
Independent Examiner's Report to the Trustees of Stagecoach Charitable Trust

I report on the financial statements of the charity for the year ended 31 August 2013, which are set out on pages 11 to 20.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:-

- examine the financial statements (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

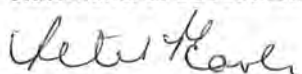
Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

- (a) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



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17 JUNE 2014

The Performing Arts Children's Charity
Statement of Financial Activities year end 31 August 2013

	Notes	Unrestricted Funds £	Restricted Funds £	Total 31 August 2013 £	Total 31 August 2012 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	68,661	73,392	142,053	142,193
Activities for generating funds	3	17,587	-	17,587	15,628
Investment income		40	-	40	2,014
Total incoming resources		86,288	73,392	159,680	159,835
Resources expended					
Costs of generating funds					
Costs of generating voluntary income	4	33,421	-	33,421	30,519
Fundraising trading: cost of goods sold and other costs	5	3,642	903	4,545	4,159
Charitable activities	6	80,350	57,055	137,405	94,693
Governance costs	7	20,951	-	20,951	18,185
Total resources expended	8	138,364	57,958	196,322	147,556
Net incoming/ (outgoing)resources before other recognised gains and losses		(52,076)	15,434	(36,642)	12,279
Other recognised gains and losses					
Gain/(loss) on investment assets		-	-	-	24,612
Net movement in funds	14	(52,076)	15,434	(36,642)	36,891
Total funds brought forward		52,550	24,932	77,482	40,591
Total funds carried forward	14	474	40,366	40,840	77,482

All amounts relate to continuing activities.

The Performing Arts Children's Charity
Balance Sheet as at 31 August 2013

	Notes	31 August 2013 £	31 August 2013 £	31 August 2012 £	31 August 2012 £
Fixed assets					
Tangible fixed assets	9	862		1,005	
Investments	10	-	862	-	1,005
Current assets					
Stock	11	115		790	
Debtors	12	1,542		101	
Cash in bank and in hand		52,758		91,830	
		54,415		92,721	
Creditors					
Amounts falling due within one year	13	(14,437)		(16,244)	
Net current assets/ (liabilities)			39,978		76,477
Net assets			40,840		77,482
The funds of the charity:					
Unrestricted funds	14		474		52,550
Restricted funds	14		40,366		24,932
			40,840		77,482

The Financial Statements were approved and authorised for issue by the Trustees and were signed on its behalf

on... 3rd June 2014

D E M Sprigg

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The balance sheet shows that the Charity has net current assets of £39,978 (2012: £76,477). The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Incoming resources

Voluntary income

Gifts, donations, any related gift aid claimed and grants are recognised in the year in which they become receivable. Gifts in kind, which are held for Charity activities, are valued at an estimated open market value and recognised when distributed. Donated facilities are valued at an estimated open market value, only if the value can be reasonably quantified and recognised in the year in which they become receivable.

Activities for generating funds

Fundraising campaigns and selling of T-shirts are recognised in the year in which they become receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT, which cannot be recovered.

Cost of generating funds

Expenditure allocated relates directly to this category and includes an apportionment of 38% (2012: 40%) of the Chief Executive's costs based on the estimated time spent on fundraising activities.

Charitable activities

Expenditure allocated that relates directly to this category includes the teaching costs, venue hire, direct costs, and support costs of running the sessions. These also include an apportionment of 43% (2012: 35%) of the Chief Executive's costs based on the estimated time spent on the charitable activities.

Governance costs

Governance costs comprise costs for the running of the Charity as an organisation. These include an apportionment of 19% (2012: 25%) of the Chief Executive's costs based on the estimated time spent on the administration of the Charity.

Grants

Grants are made in furtherance of the Charity's objectives and are charged in the Statement of Financial Activities in the year that they are paid.

Investments

Listed investments are included at closing mid-market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1. Accounting Policies (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The Charity has a minimum level of £200 for capitalisation of fixed assets unless bought with restricted funds. Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:

Equipment 15% on reducing balance

Stock

Stock comprises T-shirts for re-sale and is valued at the lower of cost and net realisable value.

Fund accounting

Funds held by the Charity are either:

- unrestricted funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- restricted funds – these are funds that can only be used for specified purposes as laid down by the donor or when funds are raised for particular purposes. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

2. Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 31 August 2013	Total 31 August 2012
	£	£	£	£
Donations				
Members of the public	38,755	19,346	58,101	49,133
Trusts, companies and organisations	27,434	54,046	81,480	92,804
Gift Aid and tax credits	2,472	-	2,472	256
	<u>68,661</u>	<u>73,392</u>	<u>142,053</u>	<u>142,193</u>

3. Activities for Generating Funds

	Unrestricted Funds	Restricted Funds	Total 31 August 2013	Total 31 August 2012
	£	£	£	£
Fundraising activities	17,492	-	17,492	15,593
Sales of T-shirts	95	-	95	35
	<u>17,587</u>	<u>-</u>	<u>17,587</u>	<u>15,628</u>

4. Costs of Generating Voluntary Income

	Unrestricted Funds	Restricted Funds	Total 31 August 2013	Total 31 August 2012
	£	£	£	£
Chief Executive's fees	21,740	-	21,740	20,095
Fundraising agents and other costs	11,681	-	11,681	10,424
	<u>33,421</u>	<u>-</u>	<u>33,421</u>	<u>30,519</u>

5. Fundraising Trading: Cost of Goods Sold and Other Costs

	Unrestricted Funds	Restricted Funds	Total 31 August 2013	Total 31 August 2012
	£	£	£	£
Fundraising activities	2,669	903	3,572	4,058
Purchases of T-shirts	973	-	973	101
	<u>3,642</u>	<u>903</u>	<u>4,545</u>	<u>4,159</u>

6. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 31 August 2013	Total 31 August 2012
	£	£	£	£
Activities undertaken directly				
Teaching and nursing costs	68,312	52,442	120,754	82,076
Venue hire	4,285	3,240	7,525	5,466
Travel and workshop expenses	1,589	336	1,925	1,532
Training cost	-	-	-	478
Insurance	502	399	901	1,227
Advertising and promotion costs	5,057	-	5,057	2,637
Depreciation	19	124	143	169
Professional fees	586	514	1,100	1,108
	<u>80,350</u>	<u>57,055</u>	<u>137,405</u>	<u>94,693</u>

The insurance cost above is for combined liability cover to protect the Charity from losses arising from the neglect or defaults of its Trustees and other officers.

7. Governance Costs

	Unrestricted Funds	Restricted Funds	Total 31 August 2013	Total 31 August 2012
	£	£	£	£
Chief Executive's fees	11,340	-	11,340	14,956
Independent examiner's fees	2,520	-	2,520	2,572
Bookkeeping & accountancy	6,600	-	6,600	-
Office expenses	491	-	491	657
	<u>20,951</u>	<u>-</u>	<u>20,951</u>	<u>18,185</u>

8. Total Resources Expended

	Staff Costs £	Other Direct Costs £	Depreciation £	Total 31 August 2013 £	Total 31 August 2012 £
Cost of generating funds	21,740	16,226	-	37,966	34,678
Charitable activities	69,328	67,934	143	137,405	94,693
Governance costs	11,340	9,611	-	20,951	18,185
Total for 2013	<u>102,408</u>	<u>93,771</u>	<u>143</u>	<u>196,322</u>	<u>147,556</u>
Total for 2012	<u>86,785</u>	<u>60,602</u>	<u>169</u>		<u>147,556</u>
Staff costs comprises of:					
Wages and salaries				95,259	79,782
Social security costs				7,149	7,003
				<u>102,408</u>	<u>86,785</u>

No Trustees received remuneration during the year, nor were any Trustees reimbursed expenses.

The average number of employees was two (2012: two), the nature of the Charity's activities mean that majority of employees are part-time.

No employee received remuneration in excess of £60,000 in the year.

9. Tangible Fixed Assets

Equipment
£

As at 1 September 2012 and 31 August 2013

5,383

Accumulated depreciation

At 1 September 2012

4,378

Charge for the year

143

At 31 August 2013

4,521

Net book value

At 31 August 2013

862

At 31 August 2012

1,005

10. Investments

31 August
2013
£

31 August
2012
£

Market value at 1 September 2012

-

40,686

Disposal of investment assets

-

(65,298)

Gain/ (loss) on investment assets

-

24,612

Market value at 31 August 2013

-

-

11. Stock

31 August
2013
£

31 August
2012
£

T-shirts stock

115

790

12. Debtors

31 August
2013
£

31 August
2012
£

Trade debtors

750

-

Prepayments and accrued income

792

101

1,542

101

13. Creditors

	31 August 2013 £	31 August 2012 £
Amounts falling due within one year		
Trade creditors	2,430	4,176
Other creditors	4,922	4,059
Social security and other taxes	1,557	4,317
Accruals and deferred income	5,528	3,692
	<u>14,437</u>	<u>16,244</u>

14. Movement in Funds

	Unrestricted Funds £	Restricted Funds £
Fund balances at 1 September 2012	52,550	24,932
Incoming resources	86,288	73,392
Outgoing resources	(138,364)	(57,958)
Gains and losses	-	-
	<u>474</u>	<u>40,366</u>
Fund balances at 31 August 2013		

Unrestricted funds

Unrestricted funds comprise those funds, which the Trustees are free to use in accordance with the charitable objects.

Restricted funds

Restricted funds are funds, which have been given for a particular purpose being the purchase of musical instruments and specific funding of the various workshops in the UK.

15. Analysis of Net Assets Between Funds

	Fixed Assets £	Net Current Assets £	Total 2013 £
Unrestricted funds	103	371	474
Restricted funds	<u>759</u>	<u>39,607</u>	<u>40,366</u>
	<u>862</u>	<u>39,978</u>	<u>40,840</u>

16. Related Party Transactions

Stephanie Manuel a Managing Director of Stagecoach Theatre Arts plc, also a trustee, remained as Managing Director until 31st October 2013, but was no longer a principal shareholder of Stagecoach Theatre Arts Plc after 3rd April 2013

Stagecoach Theatre Arts plc donated office facilities and staff to the Charity on an ongoing basis. These costs are excluded from the Statement of Financial Activities, as the value of the support cannot be reasonably quantified in financial terms.

As per note 8, no Trustees received remuneration during the year, nor were any Trustees reimbursed expenses.

Charity Registration Number 1081561

Trustees The Trustees who served during the year and up to the date of this report were as follows:

David Sprigg
Stephanie Manuel (resigned 17th September 2013)
Nick Carr (resigned 18th December 2012)
Don Caravello (appointed 7th December 2012)
Deepak Lal (appointed 7th December 2012)
Allison Malone (appointed 2nd July 2013)

Principal Staff Mike McNulty Chief Executive
Vincent Matthews Chief Operations Officer

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